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Morning Bell

30 July 2026

Morning Bell

Market Commentary

Indian equity markets witnessed a strong gap-up opening and extended their gains throughout the session, appreciation in the Indian Rupee from lower levels, and short covering by FIIs, all of which lifted investor sentiment. Going ahead, the U.S. Federal Reserve's policy decision will remain the key market trigger, as its outcome and commentary are likely to determine the next directional move for global as well as domestic equities.

- At the close, the Sensex advanced 888.68 points (1.16%) to settle at 77,654.60, while the Nifty 50 gained 264.85 points (1.10%) to end at 24,250.20.
- Sectorally, the rally was broad-based, with Nifty IT, Metal, FMCG, and Pharma leading the gains. Most sectoral indices ended in positive territory, while Nifty Realty and Nifty Auto underperformed and remained the only sectors to witness profit booking.
- The broader markets also mirrored the benchmark indices' strength, reflecting improved market breadth. The Nifty Midcap 100 gained 0.82%, while the Nifty Smallcap 100 outperformed with an advance of 1.48%, indicating widespread buying interest across the broader market.
- Gift Nifty signals a flat to negative opening for the Indian market. Nifty spot in today's session is likely to trade in the range of 24,050-24,450.

Global Updates

- The Federal Open Market Committee voted to maintain the federal funds rate target range at 3.50%–3.75% for the fifth consecutive meeting. However, the decision revealed deep internal friction, with a 9–3 vote split as regional Fed presidents Beth Hammack, Neel Kashkari, and Lorie Logan dissented in favor of an immediate 25 bps rate hike.
- Semiconductor stocks saw record sell-offs, though Bloom Energy outperformed with strong earnings. Qualcomm advanced its AI strategy via the acquisition of Modular.
- Geopolitical frictions and maritime transit concerns continue to keep energy supply buffers tight, fueling volatility across international crude benchmarks and amplifying global inflation anxieties.
- Asian equity gauges are showing resilience this morning:Nikkei 225 (Japan): +926.59 pts (+1.51%) KOSPI (South Korea): +48.36 pts (+0.85%) S&P/ASX 200 (Australia): -61.9 pts (-0.68%)

Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

Indices	CMP	Daily %	YTD %
NIFTY	24250	1.10	-7.19
BANKNIFTY	57206	0.79	-3.99
SENSEX	77655	1.16	-8.88
USDINR	95.65	0.22	15.00
INDIA VIX	12.008	-4.42	26.73

Global Indices	CMP	Daily %	YTD %
DOW	51594.1	-2.19	7.35
S&P500	7316.2	-1.52	6.88
NASDAQ	24442.9	-1.74	5.17
NIKKEI	62195.6	1.24	23.55
HANGSENG	25817	0.04	0.73

Comm & Gsec	CMP	Daily %	YTD %
GOLD ($)	4133.8	0.90	-4.27
BR. CRUDE ($)	89.2	-1.70	19.11
COPPER ($)	6.41	1.56	59.61
US 10YR (%)	4.69	0.18	3.00

Asian Market updated on 8:00 AM

Fund flow Activity on NSE BSE & MSEI

Participant	Cash (in Cr)	MTD (in Cr)	YTD (in Cr)
FII	2981.87	-9679.98	-355423.81
DII	998.02	34702.91	504840.07

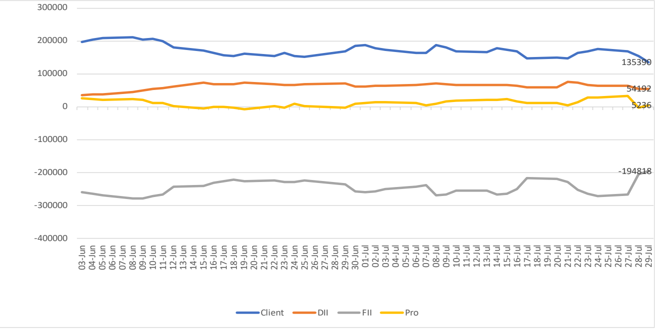
Key Events

GDP Annualised Q2 Prel US on 30-07-2026

Stocks in F&O Ban

NIL

Position of Market Participants



Index Highlights (DAILY)

Index	Futures Price	Change	Change (%)	VWAP	Basis	Volume	Change in OI	OI%	ATM IV's	PCR OI
Nifty	24,311.50	212.70	0.88%	24,288.41	61.30	56,956	-1,69,780	-1.17%	11.83	1.18
Bank Nifty	57,344.40	335.40	0.59%	57,314	138.50	19,196	-77,520	-3.33%	13.97	0.95

Price Rise	
Symbol	**Price %**
KAYNES	12.8%
CROMPTON	6.9%
KPITTECH	5.8%
JIOFIN	5.3%
HINDUNILVR	4.8%

OI Gainers			
Symbol	**Price %**	**Oi %**	**Longshort**
GVT&D	-0.4%	11.0%	Short_Buildup
ADANIPORTS	-3.2%	6.9%	Short_Buildup
LUPIN	2.1%	5.7%	Long_Buildup
DIXON	2.7%	5.3%	Long_Buildup
MFSL	0.8%	4.7%	Long_Buildup

IV Rise	
Symbol	**IV %**
KAYNES	11.8
ALKEM	4.2
GVT&D	3.3
BLUESTARCO	2.7
ADANIPOWER	2.7

PCR Rise	
Symbol	**Change %**
BOSCHLTD	0.4
MARICO	0.3
MANAPPURAM	0.3
BAJAJHLDNG	0.2
GODFRYPHLP	0.2

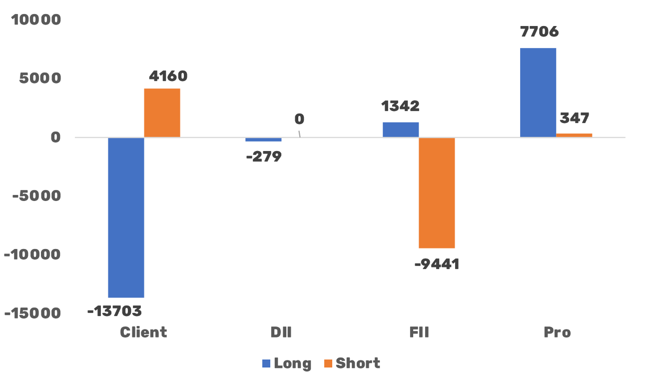
Price Fall	
Symbol	**Price %**
ADANIPORTS	-3.2%
ICICIGI	-1.9%
HINDPETRO	-1.8%
M&M	-1.7%
CGPOWER	-1.5%

OI Losers			
Symbol	**Price %**	**Oi %**	**Longshort**
GODFRYPHLP	4.2%	-13.4%	Short_Covering
KFINTECH	-1.4%	-10.6%	Long_Unwinding
HINDUNILVR	4.8%	-10.3%	Short_Covering
AMBER	2.8%	-5.3%	Short_Covering
MARUTI	0.9%	-4.3%	Short_Covering

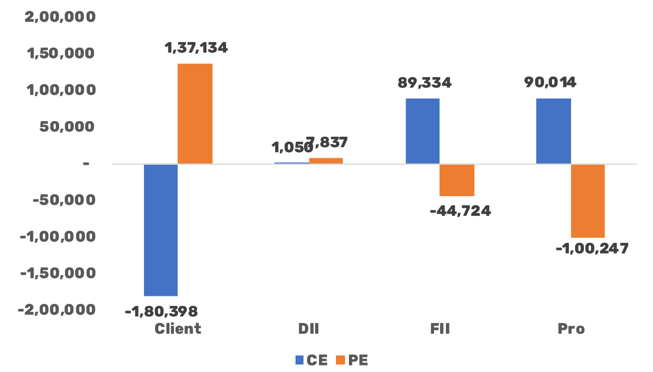
IV fall	
Symbol	**IV %**
KPITTECH	-6.0
LT	-6.0
HINDUNILVR	-5.2
COLPAL	-4.4
AMBUJACEM	-4.3

PCR Fall	
Symbol	**Change %**
BRITANNIA	-0.51
GLENMARK	-0.39
KAYNES	-0.33
JINDALSTEL	-0.31
FORCEMOT	-0.30

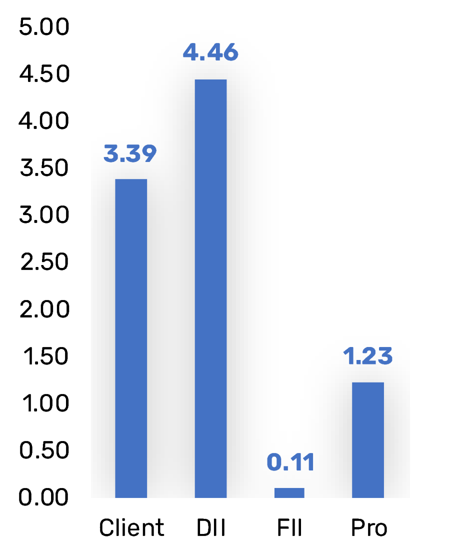
Index Future Participant wise OI Change



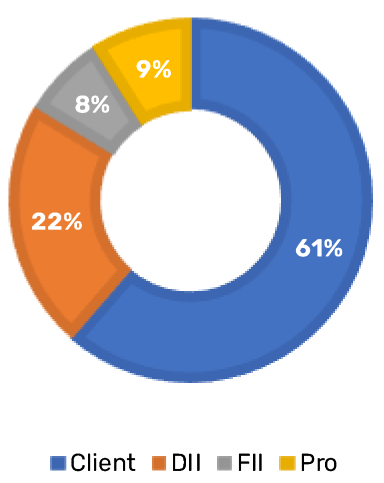
Index Option Participant wise OI Change



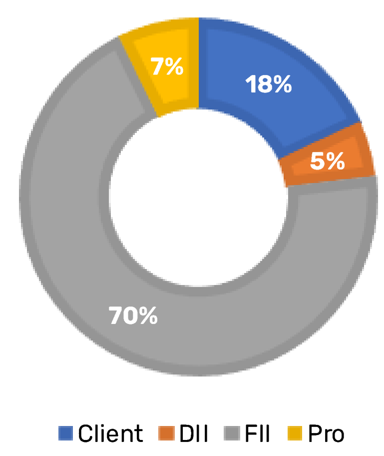
Participant wise L/S Ratio



Future Index Long



Future Index Short



Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

Nifty Outlook

Nifty started the session on a positive note and gained momentum as the session progressed to closed around the 24,250 levels. Index formed a bullish candle with a higher high and higher low and a bullish gap below its base (24041-24136) signaling positive bias and continuation of the up move.

Index sustaining above Wednesday gap area will keep the bias positive and will extend the pullback towards the 24,370 levels in the coming session.

From short term perspective, index to head towards the key resistance area of 24,500-24,600 levels being the confluence of the current month high and the high of April 2026.

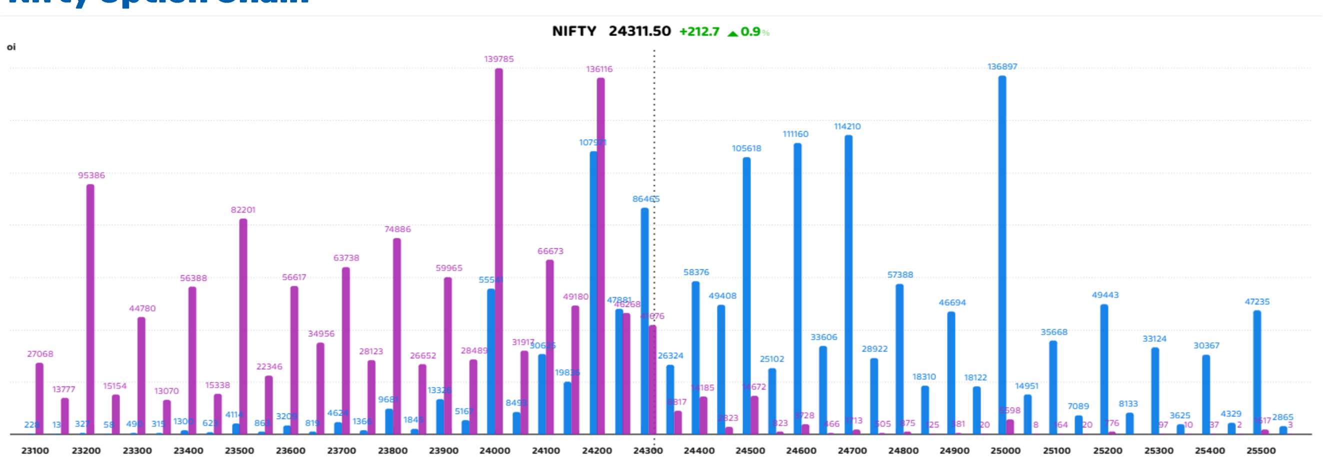
On the downside support is revised higher towards 23,800-24,000 levels being the confluence of the 20- and 50-days EMA and the gap area of Monday and Wednesday.

The Daily 14 periods RSI has generated a buy signal and moved above its nine periods average thus supports the positive bias in the stock

Intraday Support & Resistance

Index	S2	S1	Close	R1	R2
Nifty	24040	24130	24250.20	24370	24450

Nifty Option Chain



- ❑ Significant Put writing was witnessed at the 24,200–24,000 strikes, indicating that traders are shifting the support base to a higher level.
- ❑ Aggressive in-the-money Put writing at the 24,300 strike reflects strong positive conviction .
- ❑ On the upside, Call writers remain active, although their positions appear relatively limited compared to Put writers.
- ❑ The 24,200 Call writers are coming under pressure, suggesting that any sustained move above this level could force them to unwind positions.
- ❑ A meaningful Call unwinding may trigger short covering, which could accelerate the index towards the 24,400–24,500 zone.
- ❑ The overall option positioning continues to favour the bulls as long as Put writers defend the immediate support area.
- ❑ Until the index holds above the 24,000 support zone, the preferred strategy remains to buy on dips, with the potential for an extension towards higher resistance levels.

Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

Bank Nifty Outlook

Bank Nifty formed a high wave candle with a higher high and a higher low signaling strong pullback and a close above the 57,200 mark highlighting buying demand at lower levels around the lower band of the last 6 weeks range.

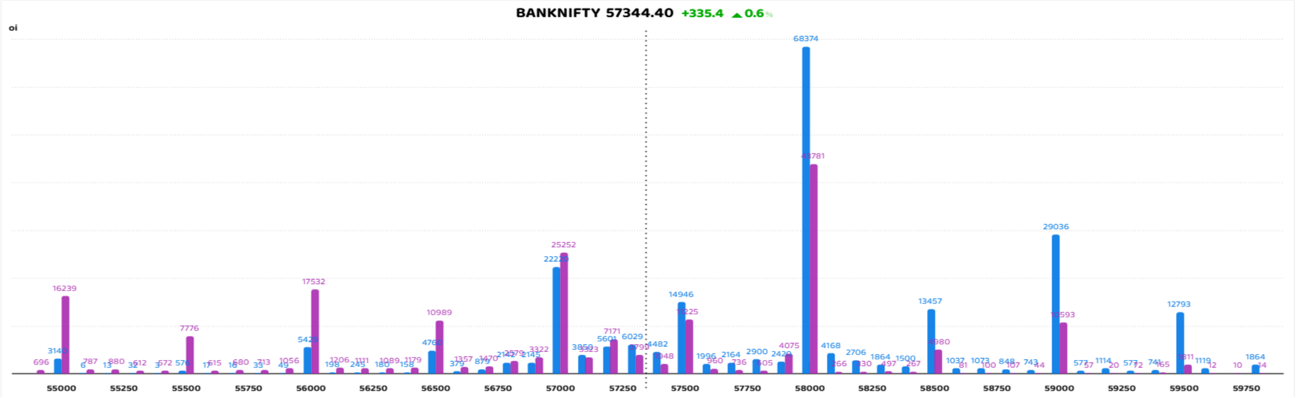
Bank Nifty in the last 6 weeks is seen consolidating in the range of 56,500-58,700. Within the consolidation immediate hurdle is placed at 57,500 levels. A move above 57,500 will open further upside towards 58,000 levels.

On the downside, the 56,500–56,000 zone remains a crucial support area. This region is reinforced by the confluence of the lower band of the six-week trading range, an ascending trendline, and the 52-week EMA, making it a strong demand zone.
As long as the index holds above this support cluster, the broader outlook is expected to remain constructive.

Intraday Support & Resistance

Index	S2	S1	Close	R1	R2
Bank Nifty	56700	56930	57205.90	57410	57650

Bank Nifty Option Chain



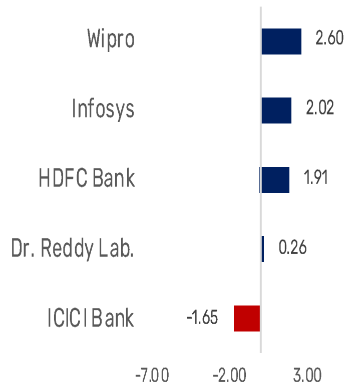
- ❑ Call and Put writers remain firmly positioned at the 58,000 strike, making it a key level to watch for the upcoming sessions.
- ❑ Fresh Call unwinding, along with Put writing at the 57,000 strike, reinforces this zone as a strong immediate support.
- ❑ Option writers continue to dominate the 57,000–57,500 range, indicating expectations of a range-bound move in the near term.
- ❑ The concentration of Open Interest within this band suggests that writers are attempting to keep the index confined between these levels.
- ❑ A decisive move above 57,500, supported by fresh Put writing and Call unwinding, could trigger a strong upside breakout.
- ❑ Conversely, a sustained break below 57,000, accompanied by Put unwinding and fresh Call writing, may lead to an acceleration in downside momentum.
- ❑ Until either boundary is breached, the derivatives setup continues to favour a range-bound trading approach between 57,000 and 57,500.

Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

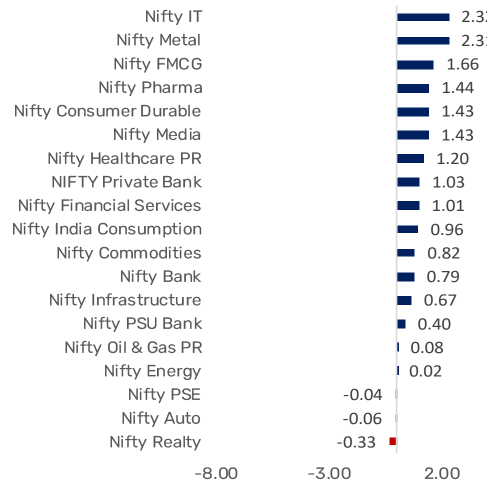
News and its impact

Company/ Industry	News	Impact
Eicher Motors:	Approved a Rs 1,225 crore Phase-I greenfield expansion in Andhra Pradesh, adding capacity of up to 4.5 lakh motorcycles annually by FY30. Royal Enfield's total capacity will increase to 24.5 lakh units per year.	POSITIVE
Oberoi Realty	Entered into a development agreement to redevelop a 2,430 sq m land parcel at Malabar Hill, with free-sale entitlement of up to 68,000 sq ft.	POSITIVE
GAIL / RCF	GAIL and RCF signed an MoU for a 1.27 MMTPA gas-based fertiliser project in Maharashtra.	POSITIVE
NTPC Green	A 50 MW solar project in Rajasthan will commence commercial operations on July 31, 2026, taking the group's total installed capacity to 10,836.56 MW.	POSITIVE
Waaree Energies	Commissioned 118.8 MW of capacity from the 170 MW Unit 3 at its solar power facility in Neemuch Solar Park, Madhya Pradesh.	POSITIVE

Indian ADR % Change



Sector



Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

Asian Paints Ltd Q1FY27 Result Update

Result Update
The company reported a robust quarterly performance, with revenue rising to Rs.105.4 bn, marking an 18% YoY and 14% QoQ increase, while also coming in 4% ahead of consensus estimates, reflecting healthy business momentum. Profitability outpaced revenue growth, as EBITDA climbed to Rs.21.7 bn, registering a strong 33% YoY and 21% QoQ growth, exceeding market expectations by 18%. Consequently, EBITDA margins expanded to 20.6%, improving by 239bps YoY and 125bps QoQ, while outperforming consensus by a significant 251bps, highlighting enhanced operating efficiency. Supported by this strong operational performance, PAT increased to Rs.15.4 bn, delivering an impressive 40% YoY and 31% QoQ growth, and surpassing consensus estimates by 25%, underscoring the company's solid earnings execution.

Key Management Call Highlights

Guidance and Outlook
Management has retained its FY2027 volume growth guidance of 8% to 10%, reflecting confidence in sustaining demand despite an increasingly competitive market environment. The company also continues to target a PBDIT margin of 18% to 20%, even as Q2 typically experiences seasonal softness and raw material costs remain volatile. Growth will be driven through stronger consumer engagement, emotionally resonant branding, and continuous technological innovation. In addition, cost-control initiatives such as sourcing optimization, formulation efficiencies, and the commissioning of the VAE plant in Q2 are expected to help mitigate inflationary pressures. The company remains committed to its premiumization strategy and plans to expand its portfolio of innovative offerings to support long-term margin expansion.

Margin Performance and Profitability Trends
Within the industrial segment, the automotive OE business (PPGAP) reported a PBT margin of 15.7%, down 119 basis points, whereas the general industrial segment delivered a 6.9% PBT margin, impacted by intense competition and delayed pricing actions. International operations performed strongly, with PBT margins reaching 7.9%, an improvement of 275 basis points, supported by robust profitability across most geographies, except Africa where currency challenges persisted. Management remains confident of delivering the targeted 18% to 20% PBDIT margin range through premiumization, product innovation, backward integration benefits, and procurement efficiencies.

Key Data	
CMP	2,759
Sector / Industry	Paints
52 week High/Low	2986/2115
Market Cap (bn)	2646.62
Bloomberg Code	APNT:IN
Face Value (₹)	1.0

Shareholding %

Particulars	Dec-25	Mar-26	Jun-26
Promoters	52.6	52.6	52.6
FII	12.8	12.1	13.3
DII	21.1	21.7	20.7
Others	13.5	13.5	13.4

 # No Promoter Pledge

Financial Ratios

Ratio	FY24	FY25	FY26
ROCE (%)	28.4	17.5	18.8
ROE (%)	31.5	19.2	21.2
PE (%)	50.0	61.2	48.0
P/B(x)	15.1	12.0	9.7
Debt/Equity	0.1	0.1	0.1
EV/EBITDA	37.2	38.6	30.6

NIFTY VS APNT:IN

Returns (%)	1M	3M	6M	12M
Nifty 50	1.3	0.3	(4.6)	(2.3)
Asian Paints Ltd	3.8	12.7	14.2	14.9

Financial Metrics (Rs in Bn)

Particulars	Q1FY27	Q1FY26	YoY (%)	Q4FY26	QoQ (%)	Estimates#	Var (%)	FY26	FY27#	FY28#
Revenue	105.4	89.4	18%	92.5	14%	101.8	4%	355.8	404.2	437.1
EBITDA	21.7	16.3	33%	17.9	21%	18.4	18%	67.0	73.2	82.8
EBITDA Margin (%)	***20.6%***	***18.2%***	***239bps***	***19.3%***	***125bps***	***18.1%***	***251bps***	***18.8%***	***18.1%***	***18.9%***
Adj. PAT	15.4	11.0	40%	11.7	31%	12.3	25%	43.9	49.1	56.2
PAT Margin (%)	***14.6%***	***12.3%***	***230bps***	***12.7%***	***193bps***	***12.1%***	***254bps***	***12.4%***	***12.2%***	***12.8%***
EPS	*16.05*	*11.47*		*12.22*		*12.6*		*45.12*	*51.52*	*58.77*

Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

Asian Paints Ltd Q1FY27 Result Update

Raw Material Costs and Inflationary Pressures
Raw material inflation continues to be one of the company's key concerns, alongside geopolitical conflicts that are disrupting supply chains and freight availability. Gross margins came under pressure during Q1 due to material inflation of approximately 25%, even after the company implemented price increases of 6.8% to 7% across various categories. The benefit from lower-cost finished goods inventory largely flowed through during Q1, while higher-cost raw material inventory is expected to exert pressure on margins during Q2. Input cost trends remain mixed, with certain key materials such as TiO_2 witnessing price increases, while others including monomers have started to soften. To offset these challenges, management is pursuing sourcing efficiencies, product reformulation initiatives, and benefits from the upcoming VAE facility while maintaining confidence in achieving its profitability targets.

Inventory Position and Impact on Margins
The company's Q1 profitability benefited from the utilization of lower-cost inventory accumulated earlier, particularly in finished goods. However, this advantage has now largely been exhausted. Inventory efficiency improved during the quarter, reflected in lower inventory days, though newly procured raw material inventory carries higher costs and could weigh on profitability in the coming quarter. Management also indicated that pricing actions implemented during Q1 may have resulted in some additional channel inventory build-up. Given the dynamic nature of inventory consumption, it remains difficult to precisely quantify the contribution of legacy low-cost inventory, as products sold during the quarter contained a mix of both older and newer raw material costs.

ESG and Sustainability Initiatives
The company continues to strengthen its ESG-focused product portfolio through innovations that combine performance with environmental benefits. Recent developments include a waterproofing solution capable of reducing indoor temperatures, thereby lowering energy consumption. Additionally, the upcoming VAM-VAE manufacturing ecosystem will enable production of next-generation emulsion technologies that feature low VOC formulations and improved sustainability characteristics. Management highlighted that volatility in crude oil and related derivatives remains a key risk factor, not only from a cost perspective but also due to its impact on logistics and supply chain stability.

Competitive Landscape
Competitive intensity remains exceptionally high across the economy, premium, and luxury segments and is expected to persist in the near term. The industrial coatings business faces particularly aggressive competition, reducing the company's ability to immediately pass through input cost increases and putting pressure on margins. In the decorative paints market, competition from the unorganized segment remains significant. Despite this environment, the company continues to strengthen its presence in premium and luxury categories through brands such as Nilaya, while expanding luxury offerings into international markets including the UAE, Bahrain, and Oman. Management believes larger organized players benefited from supply-chain disruptions during the quarter, giving them an edge over smaller competitors.

Market Share Trends
Management believes the company grew modestly ahead of the broader industry during Q1 FY27, resulting in a marginal market share gain. This outperformance was attributed primarily to the company's strong supply chain capabilities, which enabled it to navigate volatile market conditions more effectively than smaller players. Although overall competition remains intense across all price points, the economy segment continues to witness particularly aggressive discounting and promotional activity, especially at the contractor level. Nevertheless, the company remains focused on balancing share gains with profitability and premiumization.

Capital Allocation and Strategic Investments
The company is pursuing significant capital investments aimed at enhancing vertical integration and long-term competitiveness. A key milestone is the commissioning of its white cement plant in Fujairah, Dubai, which is now fully operational. Another major investment is the VAM-VAE manufacturing ecosystem, a technology being introduced in India for the first time. The first phase is scheduled to commence operations in August. This facility will support advanced low-VOC emulsion technologies applicable across decorative paints, adhesives, powder coatings, and multiple product categories. The company expects the 150 million metric ton capacity to reach full utilization within two to two-and-a-half years, potentially delivering 300 to 500 basis points of gross margin improvement for products leveraging this in-house capability.

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Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

Asian Paints Ltd Q1FY27 Result Update

Macro Environment and Demand Trends

The operating environment remains challenging due to renewed geopolitical conflicts and continuing volatility in commodity markets. These factors have affected freight availability, supply chains, and input costs, particularly for crude-derived raw materials. Material inflation remained elevated at nearly 25% during Q1, despite price increases implemented across April, May, and June. Demand conditions, however, remained encouraging. The company delivered 9% volume growth, comfortably within its full-year guidance range. Decorative paints recorded 16.6% value growth, supported both by volume expansion and pricing actions, while the industrial business grew 16.5%. Rural markets continued to outperform urban markets, extending trends observed in Q4, whereas urban B2B demand benefited from government-led spending activity.

Supply Chain Developments

Supply chain disruptions remain a key area of focus, with geopolitical developments contributing to fluctuations in freight costs, availability, and overall logistics efficiency. Given the industry's dependence on crude oil derivatives, raw material procurement remains sensitive to commodity market swings. Despite these challenges, the company's strong supply chain infrastructure delivered a competitive advantage over smaller industry participants during Q1, a trend management expects to continue through Q2. Inventory management has improved, although the higher-cost raw material inventory acquired recently may temporarily impact profitability. Cost-control measures, including sourcing and formulation efficiencies, remain central to the company's strategy.

Pricing Strategy

Decorative paints achieved value growth partly due to a weighted average price increase of approximately 6.8% during Q1. Management expects the effective pricing benefit from Q2 onwards to be in the range of 8% to 9%, although it currently prefers not to implement additional price increases unless inflationary pressures intensify significantly. Pricing mechanisms differ across business segments. While decorative paints can absorb price changes relatively quickly, the industrial coatings business requires longer lead times because of contractual arrangements and approval processes with large B2B customers. Despite multiple rounds of price increases during the quarter, profitability remained affected by substantial raw material inflation, highlighting the challenging cost environment.

Product Innovation and Development

Innovation continues to be a core pillar of the company's growth strategy and a key differentiator in an increasingly competitive market. Products launched within the last three years now contribute approximately 17% of total revenues, spanning decorative emulsions, waterproofing solutions, construction chemicals, premium paints, and luxury offerings. Recent launches include Anti-Damp Technology in economy emulsions, claimed to be a first-of-its-kind proposition at that price point, as well as an enhanced color warranty platform and waterproofing solutions offering both protection and cooling benefits backed by a 10-year warranty. In the luxury space, the company introduced Emporio Orano, developed through an Italian collaboration. Internationally, the company expanded its premium portfolio through launches such as Royale Stellar in the UAE, Bahrain, and Oman, Acrycoat Novi in Egypt, and the Nilaya brand across key Middle Eastern markets. Furthermore, the commissioning of the VAM-VAE ecosystem is expected to strengthen product differentiation while generating an estimated 300 to 500 basis points of gross margin improvement in categories utilizing this technology.

Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

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WEEKLY ECONOMIC CALENDAR

▸▸ 27 July - 1 August 2026 ◂◂

India

Event: 28 July

- Cumulative Industrial Output (Jun)
- Manufacturing Output (Jun)

Event: 31 July

- FX Reserves, USD

China

Event: 31 July

- NBS Manufacturing PMI (Jul)
- NBS Non-Manufacturing PMI (Jul)

United States

Event: 29 July

- Fed Interest Rate Decision

Event: 30 July

- Core Personal Consumption Expenditures - Price Index (YoY) (Jun)
- Gross Domestic Product Annualized (Q2) Prel
- FOMC Press Conference

Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

Nifty 50 stocks – Support & Resistance

Stock Name	Support 2	Support 1	Close	Resistance 1	Resistance 2
ADANIENT	2939.57	2982.03	3024.50	3057.63	3090.77
ADANIPORTS	1652.03	1685.87	1719.70	1772.77	1825.83
APOLLOHOSP	8869.67	8902.33	8935.00	8968.83	9002.67
ASIANPAINT	2634.80	2696.60	2758.40	2842.10	2925.80
AXISBANK	1206.27	1220.83	1235.40	1243.53	1251.67
BAJFINANCE	1038.73	1046.57	1054.40	1064.07	1073.73
BHARTIARTL	1896.20	1923.20	1950.20	1967.10	1984.00
BEL	378.15	382.85	387.55	391.60	395.65
BAJAJ-AUTO	11144.67	11241.33	11338.00	11483.33	11628.67
BAJAJFINSV	1890.00	1907.20	1924.40	1943.30	1962.20
CIPLA	1419.97	1447.13	1474.30	1496.33	1518.37
COALINDIA	402.68	406.37	410.05	413.62	417.18
DRREDDY	1123.70	1133.00	1142.30	1149.70	1157.10
EICHERMOT	7651.00	7715.00	7779.00	7879.00	7979.00
ETERNAL	304.37	308.08	311.80	315.93	320.07
GRASIM	3078.47	3095.73	3113.00	3139.63	3166.27
HCLTECH	1310.57	1327.43	1344.30	1356.93	1369.57
HDFCBANK	736.30	742.25	748.20	752.70	757.20
HDFCLIFE	551.73	554.22	556.70	560.57	564.43
HINDALCO	928.48	945.47	962.45	972.12	981.78
HINDUNILVR	2019.93	2068.87	2117.80	2144.87	2171.93
ICICIBANK	1418.30	1428.10	1437.90	1448.10	1458.30
INDIGO	5165.50	5221.00	5276.50	5316.00	5355.50
INFY	1113.40	1134.50	1155.60	1170.60	1185.60
ITC	281.58	283.92	286.25	288.82	291.38
JIOFIN	230.57	240.03	249.48	256.42	263.35
JSWSTEEL	1230.47	1253.53	1276.60	1289.33	1302.07
KOTAKBANK	382.10	386.15	390.20	393.25	396.30
LT	3846.47	3888.93	3931.40	3976.03	4020.67
MAXHEALTH	1096.53	1103.97	1111.40	1119.87	1128.33
M&M	3142.20	3182.00	3221.80	3291.40	3361.00
MARUTI	13622.67	13785.33	13948.00	14045.33	14142.67
NESTLEIND	1474.03	1488.67	1503.30	1516.87	1530.43
NTPC	339.13	341.32	343.50	345.52	347.53
ONGC	236.66	237.49	238.31	239.58	240.84
POWERGRID	279.18	281.02	282.85	284.72	286.58
RELIANCE	1261.97	1268.93	1275.90	1282.63	1289.37
SBILIFE	1870.30	1882.60	1894.90	1905.00	1915.10
SBIN	1007.10	1010.40	1013.70	1018.60	1023.50
SHRIRAMFIN	1025.17	1034.93	1044.70	1053.63	1062.57
SUNPHARMA	1948.70	1969.30	1989.90	2001.60	2013.30
TATASTEEL	180.70	183.98	187.27	189.61	191.96
TATACONSUM	1075.23	1085.67	1096.10	1106.57	1117.03
TCS	2385.33	2415.97	2446.60	2476.37	2506.13
TECHM	1619.53	1631.87	1644.20	1664.77	1685.33
TMPV	323.40	326.60	329.80	331.75	333.70
TRENT	2883.67	2944.43	3005.20	3038.03	3070.87
TITAN	4803.07	4826.63	4850.20	4870.33	4890.47
ULTRACEMCO	11912.67	11955.33	11998.00	12065.33	12132.67
WIPRO	179.30	181.45	183.61	185.76	187.92

Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

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For more queries reach out to : **Name** - Bajaj Broking Research Team | **Email Id** - researchdesk@bajajbroking.in

Research Analysts :

Sumit Singhania (Research Head)
Pradeep Kasat (Sr VP Technical Analysis)
Anand Shendge (DVP Derivative Analyst)
Pabitro Mukherjee (DVP Technical Analyst)
Vikas Vyas (Derivative Analyst)
Nisarg Shah (Fundamental Analyst)
Shashwat Singh (Fundamental Analyst)
Pushkar Shinde (Fundamental Research)
Keshav Pareek (Derivative Analyst)